

**UNITECH LIMITED (the company)**

**Privately Placed Unlisted (PPUL) Non Convertible Debentures of Rs.550 crs issued by the company and subscribed by LIC of India**

The company is irregular in payment of interest and redemption. LIC of India, the sole debenture holder has advised the Debenture Trustee to initiate action under SARFAESI ACT, 2002, for recovery of outstanding dues. We have prepared the draft notice to be issued to the company under SARFAESI ACT, 2002 and is awaiting the debenture holders' approval for issue of the same.

