

## Compliance Report for the quarter ended September 30, 2016

Name of Issuer Company : Mantri Gardenview Homes Private Limited

SN	Particulars	Remarks
1	Description of the Debenture Series / Issue (Secured / Unsecured PCD / FCD / NCD)	Secured Optionally Convertible Debentures of face value of Rs. 100/- each
2	Type of Issue (Private / Public / Rights)	Private Placement
3	Issue amount	Rs. 57 Cr
4	Listed / Unlisted (If listed, the Exchange where listed)	Unlisted
5	Coupon Rate (if revised please specify)	10% per annum payable as per the terms of the Shareholders Agreement
6	Tenor of Issue	As per original and amended SHA
7	Date of Allotment of Debentures	Sept 6, 2014 and Nov 13, 2014
8	Date of Issue of Debenture Certificate (Physical) or credit to Demat A/c	Sept 6, 2014 and Nov 13, 2014
9	Utilisation of fund raised in the debenture issue and progress of the project, if any. <b>CA Certificate on utilisation of funds</b>	Already provided
10	Whether the debenture issued are not utilised for financing, replenishing funds or acquiring shareholding in other group companies	Yes
11	Confirmation on outstanding amount as on Sept 30, 2016	Rs. 57 Cr
12	Last interest payment date and amount	As per original and amended SHA
13	Next interest payment date and amount	As per original and amended SHA
14	Last repayment date and amount	As per original and amended SHA
15	Next repayment date and amount	As per original and amended SHA
16	Whether there has been any default in payment of interest and/or principal amount ? If yes the due dates thereof	No
17	Instrument rated by	Brickwork Ratings India Private Limited
18	Credit rating at the time of issue	BBB-
19	Present credit rating and date of change of credit rating. In case of revision, the reasons thereof and attach letter from credit rating agency indicating revision in rating.	As above
20	a) No. of debenture holders on the date of allotment	02
21	b) No. of debenture holders as on beginning of this quarter	02
22	Details of security created for the debentures	Bearing Municipal No.17 (Old Nos.17, 18 and 18A) situated in Second Cross, H.Siddaiah Road, Municipal Ward No.48 of Sudhamanagar, Bangalore and measuring 13690 Sq. Ft., and Property being Vacant Site bearing Municipal No.14/1, situated at Seventh Cross, Lalbagh Fort Road, Municipal Ward No.48 of Sudhamanagar, Bangalore and measuring 3810 Sq. Ft., and in all measuring 17,500 Sq.Ft
23	Whether any security is pending to be created for the debentures	No
24	Whether the secured Assets are insured? If yes, attach the latest copies thereof	No Change
25	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured assets for the issue have been paid. If No, please give details and reasons for the same	Yes



26	Whether Debenture Redemption Reserve (DRR) as per SEBI regulations and Companies Act has been maintained (if applicable). If No, please give reasons for the same. <b>Certificate from Auditors regarding creation / non-creation of DRR</b>	Subject to availability of profits, the Company would comply with this requirement for the year ending March 31, 2016. The same shall be intimated subject to finalization of Audited Annual Accounts
27	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of issue which is detrimental to the interest of debenture holders. If yes, please give details	No
28	Whether any orders, directions, notice of court / tribunal/ authority affecting or likely to affect the secured assets has been passed. If yes, please give details	No
29	Whether any major change in the composition of the Board of Directors or shareholders as defined in the Takeover Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	No
30	Security cover as on September 30, 2016	1.06 Times
31	Whether any encumbrances have been created over the Secured Assets during this quarter. If yes, give the details	No
32	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	Yes
33	In case of Partially / Fully Convertible Debentures, whether the Debentures have been converted into Equity in accordance with the terms of issue? If no, please give	No
34	Whether the provisions of the following laws applicable to Debentures have been complied with:	
	a) Companies Act (for all the Issuers)	Yes
	b) SEBI Model Listing Agreement (for listed issues)	NA
	c) SEBI Listing Regulations (for all issues)	NA
	d) ICDR Regulations (for all issuers)	NA
35	In case of listed issues, whether any dividend has been declared during this quarter.	NA

#### Annexure

1	Updated list of names and addresses of Debenture Holders. (In case of large list, kindly provide a CD in lieu	attached
2	Number and nature of grievances received from Debenture Holders and time frame within which the same were resolved by the Issuer Company. Nil statement to be submitted in case of no grievances.	Nil

Contact Details:		
a)	Name of Authorised Signatory	S.Baaskaran
b)	E-mail Address	<a href="mailto:baaskaran.s@mantri.in">baaskaran.s@mantri.in</a>
c)	Contact Number	F +91 80 4132 5000
d)	Name and Address of R & T Agent	NA

I, Mr. S.Baaskaran, Director of Mantri Gardenview Homes Private Limited, do hereby certify that the above information and details are true and correct.

Date : December 06, 2016  
Place : Bangalore

S.Baaskaran  
Director  
DIN: 02078787

*(Handwritten signature)*



List of debentures holders of Mantri Gardenview Homes Private limited

Sl. No.	Name of the debenture holder	Address of the debenture holder	Number of debentures	Face value of debentures
1	Sushil Pandurang Mantri	# 41, Vittal Mallya Road, Bangalore	17,00,000	100
2	ASK Trusteeship Services Private Limited	Band Box House, 1st Floor, 254-D, Dr. Annie Besant Road, Worli, Mumbai 400 025	40,00,000	100

